



SourceTechnologies™
Innovate. Inspire. Achieve.

Case Study:
Secure Print Solutions



FormsPartner® and Source Technologies' MICR printers improve security

CASE STUDY

About The Customer

This Source Technologies customer is one of the three largest brokerage firms in the U.S. They operate over 600 branch offices serving institutional and personal clients nationwide.

What We Found

The company came to Source Technologies with major concerns regarding issuing and printing checks. Their branches depended on six regional offices that processed and distributed as many as 150,000 checks each month. Storing and processing large quantities of pre-printed checks at each regional center imposed a high risk of fraud. They needed a way to tighten security in their check printing process.

Additionally, the firm's check printers were controlled by check-printing commands and print files from a variety of sources (automatic mainframe commands, batch requests, etc.) Maintaining homegrown integration, plus using dot matrix printers to print checks on pre-printed stock had made check printing a slow, unreliable, and expensive process.

Source Technologies was challenged to deliver a total solution that would address the overall customer needs: Tighten security while improving efficiency and cutting the cost of check printing.

Source Technologies' Solution

Source Technologies incorporated FormsPartner and light-production magnetic ink character recognition (MICR) check printers in the company's regional offices. The old method of data delivery using custom print streams was consolidated into one process using FormsPartner's built-in application builder, a Windows-based tool that simplifies creation and management of real-time import applications.

FormsPartner encrypts the print data all the way to the printer, where it is decrypted for output. FormsPartner also maintains bidirectional control over the printer to prevent unauthorized use. And by taking the variable check information and merging it onto the appropriate electronic form for printing, the need for pre-printed check stock and the risk of check fraud is eliminated. The firm also uses FormsPartner to control printing of other negotiable instruments and secure documents.

The entire solution has virtually eliminated check fraud for the customer. Additionally, it has reduced system management and maintenance, cut check processing time in half, and is saving the firm more than \$150,000 each month in printing and postage costs.

FormsPartner and Source Technologies' MICR check printers...

- Enables them to output documents in half the time of the original processing system
- Improves security and efficiency in their check-printing process
- Saves them more than \$150,000 per month in printing and postage fees